



Drinking Water State Revolving Fund Program (DWSRF) Basics

Eligible Applicants:

- >Publicly-owned community water systems
(e.g., counties, cities and districts)
- >Privately-owned community water systems
(e.g., for-profit water utilities, non-profit mutual water companies)
- >Non-profit or publicly-owned non-community water systems
(e.g., public school districts)
- >Community water systems created by the project

Eligible Projects:

Planning/design and construction of drinking water infrastructure projects including:

- >treatment systems
- >distribution systems
- >interconnections
- >consolidations
- >pipeline extensions
- >water sources
- >water meters
- >water storages

Financing Terms:

- > **Financing Limit:** Limited only by water system's ability to borrow
- > **Interest Rate:** 1.633% for 2015*; 0% may be available to public water systems serving small, disadvantaged communities. [DWSRF Interest Rate and MHI](#)
- > **Repayment Term:** 20 years (up to 30 years or useful life of the project for water systems serving disadvantaged communities)
- > **Repayment:** Begins within one year after project completion
- > **Principal Forgiveness:** May be available to publicly owned water systems or non- profit mutual water companies serving disadvantaged communities

*interest rate may vary each calendar year; it is 50% of the average interest rate paid by the state on general obligation bonds issued in the prior calendar year